

GENERAL FUND REVENUE ESTIMATES SUMMARY

| | 2017/18 | | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 |
|----------------------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|
| | Original | Revised | Estimate | Estimate | Estimate | Estimate | Estimate |
| | £ | £ | £ | £ | £ | £ | £ |
| Per Lead Member reports: | | | | | | | |
| Leader of the Council | 57,130 | 47,020 | 55,850 | 57,120 | 58,330 | 59,620 | 60,980 |
| Deputy Leader of the Council | 1,260,180 | 1,232,540 | 1,223,910 | 1,238,130 | 1,239,260 | 1,240,130 | 1,241,190 |
| Cabinet Member for Economic Growth | 208,880 | 32,100 | 163,790 | 128,950 | 234,910 | 237,140 | 274,770 |
| Cabinet Member for Town Centre and Visitor Economy | (417,860) | (183,870) | (310,550) | (326,090) | (297,630) | (233,580) | (257,470) |
| Cabinet Member for Health and Well Being | 7,138,700 | 7,260,650 | 7,627,940 | 7,720,750 | 7,764,980 | 7,866,130 | 7,973,910 |
| Cabinet Member for Homes and Customers (GF) | 1,852,100 | 1,799,520 | 1,920,230 | 1,974,410 | 2,037,180 | 2,106,430 | 2,175,760 |
| Cabinet Member for Governance | 2,681,840 | 2,697,710 | 2,760,790 | 2,966,670 | 2,860,600 | 2,897,660 | 2,947,910 |
| Cabinet Member for Business Transformation | 496,720 | 451,030 | 507,190 | 523,010 | 536,030 | 532,060 | 547,520 |
| Portfolios Total | 13,277,690 | 13,336,700 | 13,949,150 | 14,282,950 | 14,433,660 | 14,705,590 | 14,964,570 |
| Spirepride surplus | (258,000) | (560,960) | (559,910) | (581,670) | (602,860) | (613,410) | (642,490) |
| OSD surplus | (47,000) | (238,820) | (255,240) | (255,240) | (255,240) | (255,240) | (255,240) |
| Apprentice Levy | 30,500 | 0 | 0 | 0 | 0 | 0 | 0 |
| Crematorium surplus | (250,000) | (281,460) | (250,000) | (250,000) | (250,000) | (250,000) | (250,000) |
| Transformation Projects | 46,610 | 0 | (25,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Savings - "Cease and Reduce" Programme | (75,713) | 0 | (25,000) | (53,000) | (53,000) | (53,000) | (53,000) |
| Pension Costs - 2017 Revaluation | 140,000 | | | | | | |
| Electricity Inflation | 0 | 0 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| Business Rates Appeal | 0 | 0 | 0 | 0 | (78,120) | (80,070) | (82,070) |
| Staff vacancies allowance | (240,000) | 0 | (150,000) | (150,000) | (150,000) | (150,000) | (150,000) |
| Total Service Expenditure | 12,624,087 | 12,255,460 | 12,734,000 | 12,943,040 | 12,994,440 | 13,253,870 | 13,481,770 |
| Interest & capital charges | (1,918,440) | (1,936,614) | (2,159,179) | (2,370,462) | (2,498,646) | (2,389,721) | (2,411,950) |
| MRP Policy Amendment | 0 | (243,082) | (230,278) | (217,714) | (205,396) | (193,301) | (181,416) |
| Contrib to/(from) Invest to Save | 0 | (4,490) | 0 | 0 | 0 | 0 | 0 |
| Contrib to/(from) Service Improve't Reserve | (14,000) | (91,760) | (57,610) | (14,630) | | | 0 |
| Contrib to/(from) Revenue Risk Reserve | | (8,020) | 0 | 0 | 0 | 0 | 0 |
| Contrib to/(from) Earmarked Reserves | (150,000) | (150,000) | (150,000) | (107,000) | 0 | 0 | 0 |
| Contribution to Vehicle & Plant Fund | 146,000 | 106,000 | 106,000 | 106,000 | 106,000 | 106,000 | 106,000 |
| Bad debt provision | 50,000 | 70,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 |
| New burden grants/other income | | (12,000) | | | | | |
| Surplus/(deficit) - savings target | (208,899) | 976,012 | 55,781 | (291,266) | (847,552) | (1,010,305) | (1,000,046) |
| NET EXPENDITURE | 10,528,748 | 10,961,506 | 10,348,714 | 10,097,968 | 9,598,846 | 9,816,543 | 10,044,358 |
| Total Savings Target | (238,002) | | 5,781 | (444,266) | (1,000,552) | (1,163,305) | (1,153,046) |

GENERAL FUND REVENUE ESTIMATES SUMMARY

| | 2017/18 | | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 |
|--|----------|---------|----------|----------|----------|----------|----------|
| | Original | Revised | Estimate | Estimate | Estimate | Estimate | Estimate |
| | £ | £ | £ | £ | £ | £ | £ |

| Financed By: | | | | | | | |
|-----------------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|
| RSG | 1,239,465 | 1,239,465 | 0 | 434,451 | 0 | 0 | 0 |
| Business Rates Baseline | 3,150,422 | 3,150,422 | 4,104,263 | 3,317,043 | 3,383,384 | 3,451,052 | 3,520,073 |
| Settlement Funding | 4,389,887 | 4,389,887 | 4,104,263 | 3,751,494 | 3,383,384 | 3,451,052 | 3,520,073 |
| Retained Business Rates Growth | 854,445 | 1,057,600 | 2,027,498 | 998,135 | 1,037,222 | 1,066,773 | 1,096,909 |
| Business rate growth returned to pilot | | | (830,185) | | | | |
| Business rate pooling | 300,000 | 516,000 | 0 | 300,000 | 300,000 | 300,000 | 300,000 |
| NNDR Fund Surplus/(Deficit) | (106,426) | (106,426) | (288,036) | | | | |
| Contrib (to)/from Business Rate Reserve | 0 | | 252,391 | | | | |
| Council tax support grants to parishes | (39,686) | (39,686) | (33,071) | (26,456) | (19,841) | (13,226) | (6,611) |
| Council Tax Fund Surplus/(Deficit) | 38,296 | 38,296 | 54,318 | | | | |
| New Homes Bonus | 676,640 | 690,243 | 461,645 | 307,339 | 11,480 | 3,080 | 0 |
| Council Tax (taxbase x tax below) | 4,415,592 | 4,415,592 | 4,599,891 | 4,767,456 | 4,886,601 | 5,008,864 | 5,133,987 |
| TOTAL FINANCING | 10,528,748 | 10,961,506 | 10,348,714 | 10,097,968 | 9,598,846 | 9,816,543 | 10,044,358 |

| Council Tax Income: | | | | | | | |
|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Taxbase Growth | | | | 0.5% | 0.5% | 0.5% | 0.5% |
| Taxbase Estimate | 28,507.92 | 28,507.92 | 28,769.10 | 28,912.95 | 29,057.51 | 29,202.80 | 29,348.81 |
| Tax increase | | | 3.23% | 3.13% | 1.99% | 1.99% | 1.99% |
| Band 'D' Tax | 154.89 | 154.89 | 159.89 | 164.89 | 168.17 | 171.52 | 174.93 |
| Yield =- taxbase x Band 'D' | 4,415,592 | 4,415,592 | 4,599,891 | 4,767,456 | 4,886,601 | 5,008,864 | 5,133,987 |

| BR Growth Retention: | | | | | | | |
|-----------------------------------------------------|---------------------|------------------|---------------------|------------------|------------------|------------------|------------------|
| Growth rate | | | | | | | |
| CBC 40% share of income (18/19 50% share of income) | 14,770,300 | 14,770,300 | 18,114,220 | 15,542,532 | 15,931,095 | 16,329,373 | 16,737,607 |
| Less tariff | (10,887,543) | (10,707,451) | (13,733,487) | (11,273,754) | (11,555,598) | (11,844,488) | (12,140,600) |
| Add s31 grant re SBRR | 751,752 | 1,032,295 | 1,513,061 | 802,000 | 822,050 | 842,601 | 863,666 |
| Add s31 grant re other reliefs | 1,461 | 1,461 | 112,908 | 0 | 0 | 0 | 0 |
| Gross income before levy | 4,635,970 | 5,096,605 | 6,006,702 | 5,070,778 | 5,197,547 | 5,327,486 | 5,460,673 |
| Less Baseline Funding | (3,150,422) | (3,150,422) | (4,104,263) | (3,317,043) | (3,383,384) | (3,451,052) | (3,520,073) |
| Growth | 1,485,548 | 1,946,183 | 1,902,439 | 1,753,735 | 1,814,163 | 1,876,434 | 1,940,600 |
| Levy (NB 50% on nndr3 not nndr 1) | (742,774) | (973,092) | | (876,868) | (907,081) | (938,217) | (970,300) |
| S31 Grant - Switch to CPI Adj | | | | 34,850 | 71,441 | 73,228 | 75,058 |
| Adjs to Levy & Tariff | (173,777) | (160,842) | (314,726) | (145,156) | (173,582) | (177,921) | (182,370) |
| Retained BR re renewable energy | 55,900 | 30,000 | 30,430 | 31,340 | 32,280 | 33,250 | 33,920 |
| Grant re Multiplier Cap | 229,548 | 215,351 | 409,355 | 200,234 | 200,000 | 200,000 | 200,000 |
| BR Growth Retained above Baseline | 854,445 | 1,057,600 | 2,027,498 | 998,135 | 1,037,222 | 1,066,773 | 1,096,909 |
| Add Baseline Funding | 3,150,422 | 3,150,422 | 4,104,263 | 3,317,043 | 3,383,384 | 3,451,052 | 3,520,073 |
| Total BR Income Retained | 4,004,867 | 4,208,022 | 6,131,761 | 4,315,178 | 4,420,606 | 4,517,825 | 4,616,982 |

| | | | | | | |
|--------------------------------|----------------|------------------|----------------|----------------|----------------|----------------|
| Sprepride Surplus | 0 | (50,000) | (50,000) | (50,000) | (50,000) | (50,000) |
| OSD Surplus Retention 20% | (55,438) | 0 | 0 | 0 | 0 | 0 |
| NNDR Deficit 2017/18 CBC Share | 0 | (181,610) | 0 | 0 | 0 | 0 |
| Business Rates Growth | 203,155 | (6,709) | 29,307 | 33,257 | 26,459 | 19,010 |
| Bad Debts Provision | (20,000) | 0 | 0 | 0 | 0 | 0 |
| Other | 2,068 | 540 | 520 | 1,150 | 550 | 880 |
| Total Movements | 200,345 | (110,349) | 174,957 | 260,727 | 338,709 | 418,291 |

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| | 2017/18 | 2018/19 | 2019/20 | 2020/21 |
|----------------------------------------|---------------|-----------------|-------------------|-------------------|
| Q2 Forecast Surplus / (Deficit) | 89,697 | -383,367 | -1,144,912 | -1,531,128 |
| Vicar Lane Principal Rent | -114,930 | -114,860 | -107,860 | -107,860 |
| MRP Policy Change | 243,082 | 230,278 | 217,714 | 205,396 |
| NNDR Pooling | 216,000 | 300,000 | 300,000 | 300,000 |
| Spirepride Surplus | 302,960 | 350,910 | 352,670 | 359,860 |
| Crematorium Surplus | 31,460 | 0 | 0 | 0 |
| Electricity Tender | 0 | -50,000 | -50,000 | -50,000 |
| Cease and Reduce | 0 | -50,713 | -73,166 | -73,166 |
| GPGS Savings | 46,610 | -15,400 | -15,400 | -86,790 |
| GPGS Staffing | 0 | -41,600 | -42,430 | -43,260 |
| Planning Fees | 0 | 70,000 | 70,000 | 70,000 |
| Market Hall Café | -76,140 | -56,990 | -47,740 | -48,770 |
| Insurance Savings HRA and Other | -17,270 | -35,400 | -36,290 | -37,200 |
| Opens Markets Income | 0 | -11,120 | -11,120 | -19,170 |
| Car Parking Income Phasing | 0 | 0 | 0 | -22,290 |
| 87 New Square Disposal | 0 | 0 | 0 | -47,740 |

| | | | | |
|------------------------------------------------|----------------|----------------|-----------------|-------------------|
| Womens Tour | 0 | 0 | 75,000 | 75,000 |
| Kier Engineering Services Non-Core | 0 | 0 | 0 | -35,000 |
| Staff Vacancies Allowance | 14,280 | 0 | 0 | 0 |
| New Burden Grants | 12,000 | 0 | 0 | 0 |
| Pay Award Compounding + NI and Super | 0 | -27,918 | -31,296 | -34,741 |
| Other Adhoc | 27,918 | 2,310 | 78,607 | 18,580 |
| Revised Budget Surplus / (Deficit) | 775,667 | 166,130 | -466,223 | -1,108,279 |
| Reported Surplus / (Deficit) - December | 775,667 | 166,130 | -466,223 | -1,108,279 |
| | 0 | 0 | 0 | 0 |

Cease & Reduce 2017/18

| | 2017/18 Orig £ | 2017/18 Rev | 2018/19 £ |
|---------------------------|----------------------|----------------|--------------------------------------------------------------------------|
| Hasland Village Hall | | | |
| Community Rooms | 6,979 | | |
| Bowling Greens | 17,500 | | 25,000 Taken out of cease & reduce Saving in Env Services restructure |
| Public Conveniences | 39,333 | | 28,000 |
| CCTV | | | |
| Winding Wheel/Pomegranate | | | |
| Card payment fees | 11,900 | | |
| | (*) | <u>75,712</u> | <u>53,000</u> |

(*) 70% 1st June 2017 Implementation for 2017/18 100% 2018/19

| Portfolio Description | Original Budget 2017/18 | Revised Budget 2017/18 | Original Budget 2018/19 | Original Budget 2019/20 | Original Budget 2020/21 |
|----------------------------------------------------|--------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Leader of the Council | 57,130 | 47,020 | 55,850 | 57,120 | 58,330 |
| Deputy Leader of the Council | 1,260,180 | 1,240,330 | 1,223,910 | 1,238,130 | 1,239,260 |
| Cabinet Member for Economic Growth | 208,880 | 19,010 | 163,790 | 128,950 | 234,910 |
| Cabinet Member for Town Centre and Visitor Economy | (417,860) | (245,860) | (181,110) | (263,630) | (157,200) |
| Cabinet Member for Health and Well Being | 7,138,700 | 7,267,670 | 7,664,310 | 7,932,810 | 8,069,270 |
| Cabinet Member for Homes and Customers (GF) | 1,852,100 | 1,805,420 | 1,920,230 | 1,974,410 | 2,037,180 |
| Cabinet Member for Governance | 2,681,840 | 2,715,510 | 2,758,190 | 2,964,070 | 2,858,000 |
| Cabinet Member for Business Transformation | 496,720 | 451,030 | 507,190 | 523,010 | 536,030 |
| Grand Totals | 13,277,690 | 13,300,130 | 14,112,360 | 14,554,870 | 14,875,780 |

| Original Budget 2021/22 | Original Budget 2022/23 |
|----------------------------------------|----------------------------------------|
|----------------------------------------|----------------------------------------|

| | |
|-----------|-----------|
| 59,620 | 60,980 |
| 1,240,130 | 1,241,190 |
| 237,140 | 274,770 |
| (93,150) | (36,730) |
| 8,264,700 | 8,466,830 |
| 2,106,430 | 2,175,760 |
| 2,895,060 | 2,945,310 |
| 532,060 | 547,520 |

| | |
|--------------------------|--------------------------|
| <u>15,241,990</u> | <u>15,675,630</u> |
|--------------------------|--------------------------|